

8 September 2005

ASN(FM&C) Strategic Initiatives Update

1. Items since last update. *The updates contained herein and in future updates will be posted to the website in order to communicate progress and provide the latest status of FM&C Strategic Initiatives.*

- a. Human Capital - FM Trainee Orientation starts 12 September.
- b. Business Transformation - A committee has been created to review quarterly the status of FM audits.
- c. Comptroller Services - OSD has joined DON efforts to examine the ADA process to determine areas of improvement.
- d. Program Performance - Draft sample calculations for FEI Memo completed. Modification included training material (e.g., "fill in the blocks" with answer key). In addition, a training module for each FEI metric is to be built to post to the website.
- e. Private Sector Technology Innovation - Congressional language drafted to support funding of VC efforts. Probably too late for FY06 budget; Expected for FY07.
- f. Portfolio Analysis - Pilot program (mine countermeasures portfolio of programs) analysis underway. Data and information gathering proceeding. Matrix of costs required has been developed and collection of costs has started. The method to prorate multi-mission platforms is an issue to be resolved. Many interviews of subject matter experts have been completed and many more are yet to come. Visits to Mine Warfare Command, Naval War College and Naval Warfare Development Center yielded many critical reviews and helpful suggestions.
- g. Navy Working Capital Fund Management -
 - (1) Documentation of cash management processes: Contract award and strategic plan completed, site visits and data gathering in progress.
 - (2) Changes to the periodic cash management report: Add sections for collection arrears, estimate for end-of-year target, and resistance/delays to collection efforts.
- h. Customer Communications, Website - Google search of "Navy Financial Management" still links primarily to www.fmo.navy.mil. FM&C web page appears on 2nd page of Google search, higher than last week. Other DON links to the FM&C website are being updated.

2. Items that are "close aboard."

- a. Portfolio Analysis - Conference to develop scorecard scheduled for 14-15 September in Crystal City.

3. Related integration items. None.

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