

27 October 2005

ASN(FM&C) Strategic Initiatives Update

1. Items since last update. *The updates contained herein and in future updates will be posted to the website in order to communicate progress and provide the latest status of FM&C Strategic Initiatives.*

a. Human Capital – FM Trainee Orientation complete. Discussions with SECNAV and ASN(FM&C) were positively received, and meaningful dialogue resulted. All trainees have been assigned mentors, and individual development (training) plans are being finalized.

b. Business Transformation – Department of the Navy Audit Committee was chartered and convened to steer the progress of the Financial Improvement Program (FIP), which will transform Departmental business processes. As a beginning phase of the FIP, ASN(FM&C) has let an umbrella contract to review financial processes at major commands and determine their readiness for audit. A web-based tool has been fielded to ease communications among participants in the FIP.

c. Comptroller Services – At the urging of DON, OSD has recently completed a Lean Six/Sigma process review. Final processes will be provided at the next update.

d. Program Performance – Financial Efficiency Index.

e. Private Sector Technology Innovation – Congressional language drafted to support funding of VC efforts.

f. Portfolio Analysis – Pilot program analysis of mine countermeasures portfolio continues. Data and information gathering is proceeding. A Scoring Conference that will relate strategic tasks to operational tasks to tactical tasks is scheduled for 1-2 November and 6-8 December 2005.

g. Navy Working Capital Fund Management –

(1) Documentation of cash management processes: Received progress report #1 on 24 October. Cash management processes at NSWC Carderock and the warfare centers have been documented and categorized into 18 different sets. Site visits and data gathering continued.

(2) Changes to the periodic cash management report: Add sections for collection arrears, estimate for end-of-year target, and resistance/delays to collection efforts.

h. Customer Communications, Website – Continuing to post “success stories,” and updates to the site continue. Latest update included a link to information on the Continuing Resolution (FMB website).

2. Items that are “close aboard.”

a. Portfolio Analysis – Scorecard conference scheduled for 1-2 November in Newport, RI.

3. Related integration items. None.

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